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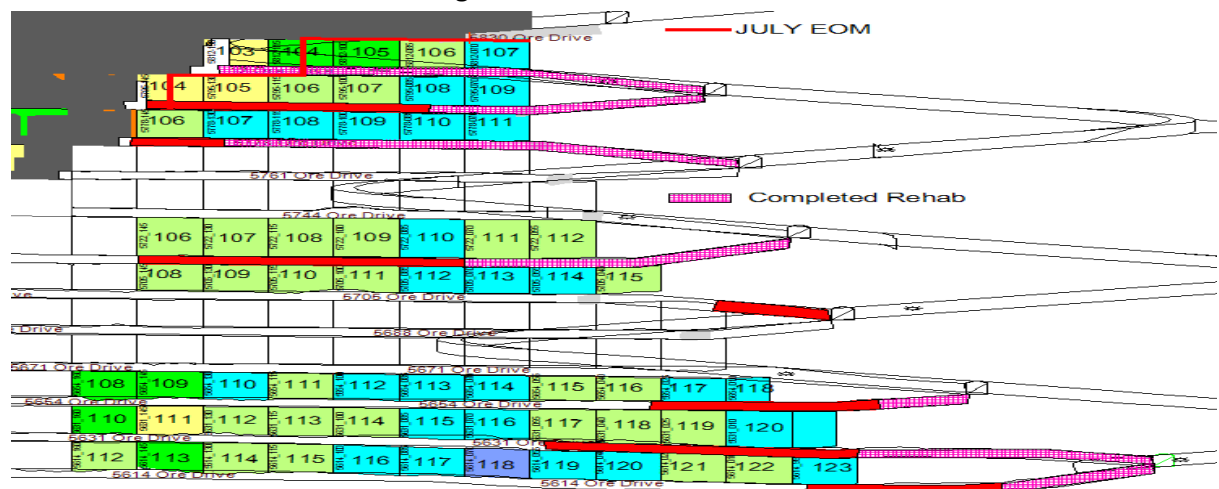
July 10, 2014

### Monthly Production Report for June 2014

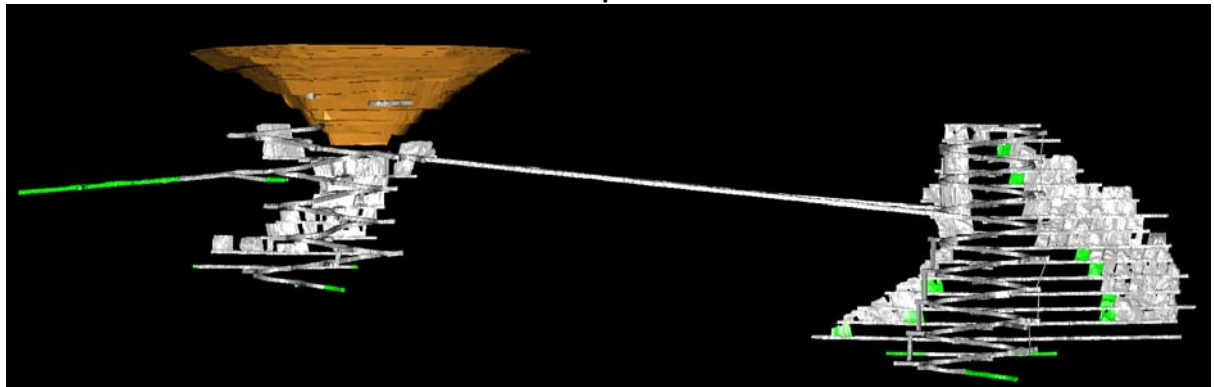
The first production blast at Raleigh since the February earthquake was fired in late June. Rehabilitation is proceeding. The production schedule at Rubicon and Hornet was re-optimized, using some of the resources from Raleigh, to minimize the production shortfall at Raleigh due to the February earthquake.

#### End of Month Status

#### Raleigh – Rehabilitation



#### Rubicon – Development and Production



green indicates new developments

<b>MINE PRODUCTION</b>			
		<b>Raleigh U/G</b>	<b>Rubicon U/G</b>
<b>Ore</b>	t	<b>0</b>	<b>27,622</b>
<b>Grade</b>	g/t Au	<b>0.00</b>	<b>14.50</b>
<b>Gold</b>	oz	<b>0</b>	<b>12,876</b>
<b>Rand's Entitlement</b>	%	<b>12.50</b>	<b>12.25</b>

<b>MINE OPERATING COSTS</b>			
<b>Unit Cost</b>		<b>Raleigh</b>	<b>Rubicon</b>
<b>\$/t ore</b>		<b>0</b>	<b>150</b>
<b>\$/oz gold</b>		<b>0</b>	<b>321</b>

<b>MINE DEVELOPMENT</b>				
			<b>Raleigh</b>	<b>Rubicon</b>
<b>Capital</b>	<b>Decline</b>	m	<b>0.0</b>	<b>236.6</b>
	<b>Secondary</b>	m	<b>0.0</b>	<b>202.9</b>
<b>Operating</b>	<b>Waste</b>	m	<b>0.0</b>	<b>0.0</b>
	<b>Ore</b>	m	<b>0.0</b>	<b>109.3</b>
	<b>Past Fill</b>	m	<b>0.0</b>	<b>75.0</b>

<b>End of month position</b>		<b>RL (m)</b>	<b>below surface (m)</b>
<b>Raleigh Decline</b>	bottom	<b>5618</b>	<b>727</b>
<b>Rubicon Decline</b>	bottom	<b>6029</b>	<b>314</b>
<b>Hornet Incline</b>	top	<b>6244</b>	<b>99</b>
<b>Hornet Decline</b>	bottom	<b>5915</b>	<b>428</b>
<b>Pegasus Access</b>	bottom	<b>6154</b>	<b>189</b>

<b>End of month EKJV STOCKPILES</b>			
<b>ROM pad</b>	<b>Ore Source</b>	<b>Ore</b>	<b>Grade</b>
		t	g/t Au
<b>Raleigh</b>	Raleigh	<b>140</b>	<b>8.7</b>
<b>Rubicon</b>	Rubicon	<b>14,700</b>	<b>13.6</b>
<b>Kanowna Belle</b>	Rubicon	<b>7,600</b>	<b>15.6</b>

#### **Toll Processing**

During the month, 35,296 tonnes (wet) of Rubicon ore were hauled to the Kanowna Belle Plant and 49,498 tonnes of EKJV ore were processed.

<b>Bullion accredited to RAND and TRIBUNE Accounts from Kanowna Belle</b>			
<b>Month</b>	<b>Gold (oz)</b>	<b>Silver (oz)</b>	<b>Rand's share gold</b>
<b>June 14</b>	<b>8,984.759</b>	<b>2,255.260</b>	<b>2,246.190</b>
May 14	8,338.166	1,993.796	2,084.541