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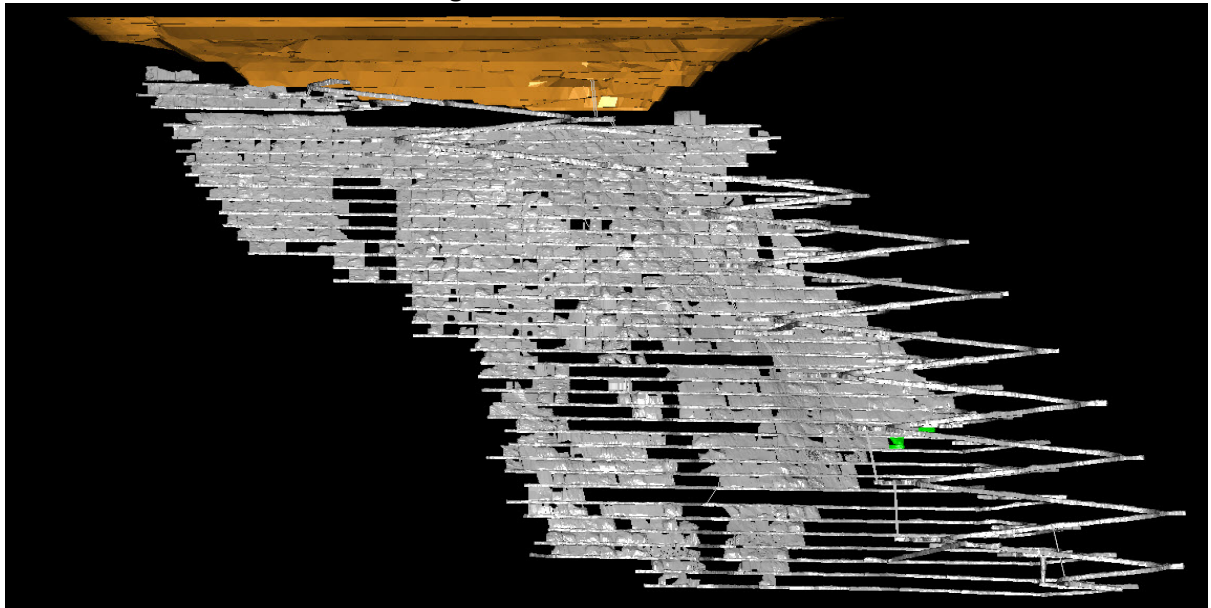
October 8, 2014

Monthly Production Report for September 2014

The production rate at Raleigh will increase as the new stopping front is established. Again, the production schedule at Rubicon and Hornet has been re-optimized, using some of the resources from Raleigh, to minimize the production shortfall at Raleigh due to the February earthquake.

End of Month Status

Raleigh – Production



Rubicon – Development and Production



green indicates new developments

MINE PRODUCTION			
		Raleigh U/G	Rubicon U/G
Ore	t	2,827	41,792
Grade	g/t Au	19.8	9.9
Gold	oz	1,800	13,294
Rand's Entitlement	%	12.50	12.25

MINE OPERATING COSTS			
Total Cost \$M	Raleigh	Unit Cost	Rubicon
September 14 *	1.099	\$/t ore	93
August 14 *	2.231	\$/oz gold	293

* includes rehabilitation costs

MINE DEVELOPMENT				
			Raleigh	Rubicon
Capital	Decline	m	0.0	169.1
	Secondary	m	0.0	276.6
Operating	Waste	m	0.0	0.0
	Ore	m	0.0	213.4
	Past Fill	m	18.0	48.0

End of month position		RL (m)	below surface (m)
Raleigh Decline	bottom	5618	727
Rubicon Decline	bottom	6009	334
Hornet Incline	top	6244	99
Hornet Decline	bottom	5892	451
Pegasus Access	bottom	6124	219

End of month EKJV STOCKPILES			
ROM pad	Ore Source	Ore	Grade
		t	g/t Au
Raleigh	Raleigh	2,742	20.4
Rubicon	Rubicon	26,122	10.9
Kanowna Belle	Rubicon	18,131	9.4

Toll Processing

During the month, 2,306 tonnes (wet) of Raleigh ore and 44,560 tonnes (wet) of Rubicon ore were hauled to the Kanowna Belle Plant and approximately 50,400 tonnes of EKJV ore was processed.

Bullion accredited to RAND and TRIBUNE Accounts from Kanowna Belle			
Month	Gold (oz)	Silver (oz)	Rand's share gold
September 14	9,350.603	2,193.971	2,337.650
August 14	13,383.787	3,155.495	3,345.947