



## Special dividend of \$1.25 per share delivers value to all shareholders

### ASX ANNOUNCEMENT

20 September 2018

**Australian Securities  
Exchange Code: RND**

**Board of Directors:**

Mr Otakar Demis  
*Chairman and Joint Company  
Secretary*

Mr Anton Billis  
*Managing Director*

Mr Gordon Sklenka  
*Non-Executive Director*

Mr Roland Berzins  
*Joint Company Secretary*

- Fully franked reward for all Rand shareholders
- Leaves Rand well-funded to continue its profitable mining and exploration operations
- Provides valuation clarity for investors with clear focus on Rand's participation in the East Kundana Joint Venture (EKJV) with Northern Star Resources (ASX: NST) and Tribune Resources Ltd (ASX: TBR)

Rand Mining Ltd (ASX: RND) (**Rand** or the **Company**) is pleased to announce the payment of a special dividend to shareholders.

The board of independent directors, excluding managing director and substantial shareholder Anton Billis, has resolved to pay a dividend of \$1.25 per share, fully franked. The key dates are as follows:

**Ex-dividend Date 25<sup>th</sup> September 2018**

**Record Date 26<sup>th</sup> September 2018**

**Payment Date 12<sup>th</sup> October 2018**

Commenting on the special dividend declaration, Rand Mining Independent Non-Executive Director Gordon Sklenka said:

"The board's decision to declare this special dividend comes after more than six months of discussion and deliberations and has factored in feedback from Rand shareholders following our payment of a maiden dividend in July 2017 and another dividend in August 2018.

"The EKJV continues to perform well and deliver value for our loyal shareholders. The directors of Rand therefore believe the time is right to share with all shareholders the tremendous value of gold bullion built up by the Company through its participation in the EKJV.

"Following the payment of this special dividend, Rand will remain well-funded to pursue its mining and exploration activities, including at EKJV.

"The declaration of this special dividend will also hopefully facilitate a rerating of Rand's share price to better reflect the value of the Company's 12.25% interest in EKJV."

The declaration of future dividends remains at the discretion of Rand's Board and is subject to maintaining the Company's primary priorities.

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