

Rand Mining Limited
Resources & Reserves

**RAND MINING LIMITED
MINERAL RESOURCES
30 JUNE 2021**

	MEASURED			INDICATED			INFERRED			TOTAL RESOURCES		
	Tonnes (000's)	Grade (g/t)	Ounces (000's)	Tonnes (000's)	Grade (g/t)	Ounces (000's)	Tonnes (000's)	Grade (g/t)	Ounces (000's)	Tonnes (000's)	Grade (g/t)	Ounces (000's)
Underground	257	6.3	52	661	5.2	110	488	4.5	71	1406	5.2	235
Stockpiles RHP	35	2.9	3	0	0	0	0	0	0	35	2.9	3
Stockpiles Raleigh	0	0	0	0	0	0	0	0	0	0	0	0
Gold in Circuit	0	0	0	0	0	0	0	0	0	0	0	0
Sub-Total East Kundana JV	293	5.9	55	661	5.2	110	488	4.5	71	1441	5.1	238

**RAND MINING LIMITED
ORE RESERVES
30 JUNE 2021**

	PROVED			PROBABLE			TOTAL RESERVES		
	Tonnes (000's)	Grade (g/t)	Ounces (000's)	Tonnes (000's)	Grade (g/t)	Ounces (000's)	Tonnes (000's)	Grade (g/t)	Ounces (000's)
Surface	0	0	0	30	3.9	4	30	3.9	4
Underground	146	4.9	23	228	5.5	40	374	5.3	64
Stockpile RHP	35	2.9	3	0	0.0	0	35	3	3
Stockpiles Raleigh	0	0	0	0	0	0	0	1.7	0
Gold in Circuit	0	0	0	0	0	0	0	0	0
Sub-Total East Kundana JV	181	4.5	26	258	5.3	44	439	5.0	71

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Notes to tables:

- EKJV Resources and Reserves are estimated by Northern Star Resources Ltd for the 9 months ending 31 March 2021 and were reported on 3 May 2021 in NST ASX Announcement “Resources, Reserves and Exploration Update”.
- Stockpiles are reported as at 30 June 2021
- Resources and Reserves as reported are 100% Rand Mining Ltd.
- Resources are inclusive of Reserves.
- Gold price used for the EKJV Resource Estimation is AUD\$2,250/oz.
- Gold price used for the EKJV Reserve Estimation is AUD\$1,750/oz.
- Discrepancies may occur due to rounding.