

Appendix 3Y
Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available.
Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

| | |
|----------------|-----------------|
| Name of entity | RAND MINING LTD |
| ABN | 41 004 669 658 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|---------------------|----------------|
| Name of Director | Anthony Billis |
| Date of last notice | 21 April 2010 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

| | |
|--|------------------------|
| Direct or indirect interest | Direct |
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | - |
| Date of change | - |
| No. of securities held prior to change | 14,000 ordinary shares |
| Class | - |
| Number acquired | - |
| Number disposed | - |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | - |
| No. of securities held after change | 14,000 ordinary shares |

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

| | |
|--|--|
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | - |
| Direct or indirect interest | Indirect |
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | Mr Billis is a director of Tribune Resources NL. |
| Date of change | 14 April 2010 |
| No. of securities held prior to change | Director - Resource Capital Ltd - 3,000,000 unlisted options exercisable at \$0.60 expiring 26 October 2012 Director - Tribune Resources NL - 26,576,764 ordinary shares Lake Grace Exploration NL - an entity related to Mr Billis - 2,917,000 ordinary shares Sierra Gold Ltd - an entity related to Mr Billis - 2,100,000 ordinary shares Director - Resource Capital Ltd - 1,604,500 ordinary shares Nimby Super Fund - an entity related to Mr Billis - 171,000 ordinary shares Director - Trans Global Capital Ltd - 7,899,584 ordinary shares |
| Class | Fully paid ordinary shares |
| Number acquired | 3,300 |
| Number disposed | |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | \$4,000 |

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

| | |
|---|---|
| <p>No. of securities held after change</p> | <p>Director - Resource Capital Ltd - 3,000,000 unlisted options exercisable at \$0.60 expiring 26 October 2012 Director - Tribune Resources NL – 26,576,764 ordinary shares Lake Grace Exploration NL – an entity related to Mr Billis – 2,921,000 ordinary shares Sierra Gold Ltd – an entity related to Mr Billis – 2,100,000 ordinary shares Director - Resource Capital Ltd – 1,604,500 ordinary shares Nimby Super Fund – an entity related to Mr Billis – 171,000 ordinary shares Director – Trans Global Capital Ltd – 7,899,584 ordinary shares</p> |
| <p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p> | <p>Off-market trade</p> |

Part 2 – Change of director's interests in contracts

N/a

+ See chapter 19 for defined terms.