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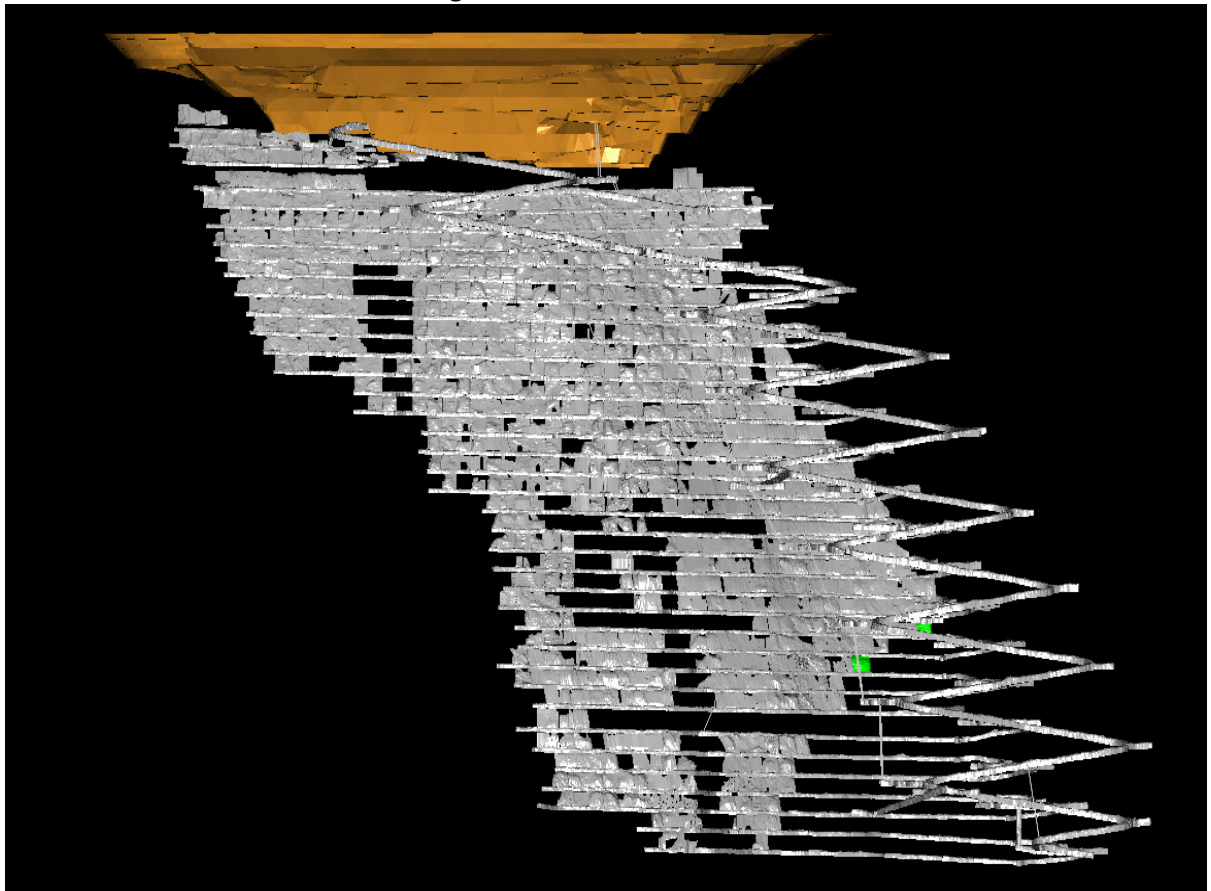
November 10, 2014

### Monthly Production Report for October 2014

The production rate at Raleigh will increase as the new stoping front is established. Again, the production schedule at Rubicon and Hornet has been re-optimized, using some of the resources from Raleigh, to minimize the production shortfall at Raleigh due to the February earthquake.

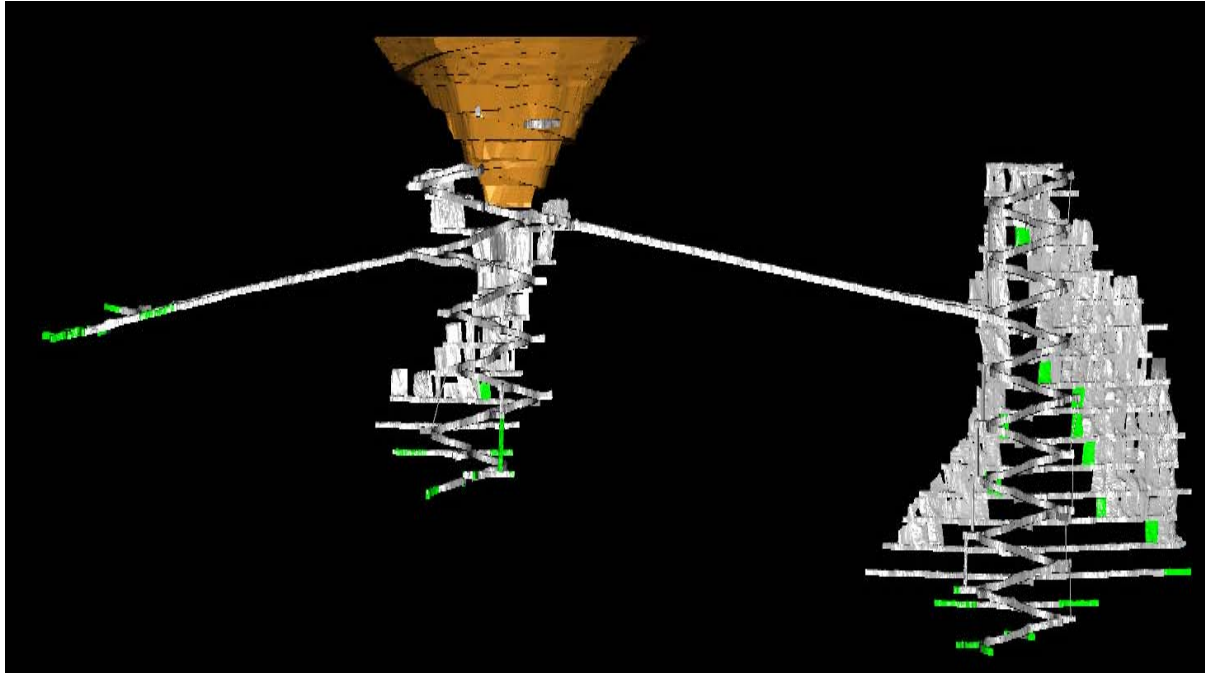
#### End of Month Status

#### Raleigh – Production



green indicates new developments

### Rubicon – Development and Production



green indicates new developments

### Pegasus – Development



The development at Pegasus has intersected K2 ore in the 6127 drive

<b>MINE PRODUCTION</b>			
		<b>Raleigh U/G</b>	<b>Rubicon U/G</b>
<b>Ore</b>	t	<b>5,649</b>	<b>48,534</b>
<b>Grade</b>	g/t Au	<b>12.0</b>	<b>12.5</b>
<b>Gold</b>	oz	<b>2,187</b>	<b>19,650</b>
<b>Rand's Entitlement</b>	%	<b>12.50</b>	<b>12.25</b>

<b>MINE OPERATING COSTS</b>			
<b>Total Cost \$M</b>	<b>Raleigh</b>	<b>Unit Cost</b>	<b>Rubicon</b>
<b>October 14 *</b>	<b>1.328</b>	<b>\$/t ore</b>	<b>95</b>
<b>September 14 *</b>	<b>1.099</b>	<b>\$/oz gold</b>	<b>235</b>

\* includes rehabilitation costs

<b>MINE DEVELOPMENT</b>				
			<b>Raleigh</b>	<b>Rubicon</b>
<b>Capital</b>	<b>Decline</b>	m	<b>0.0</b>	<b>124.1</b>
	<b>Secondary</b>	m	<b>0.0</b>	<b>368.3</b>
<b>Operating</b>	<b>Waste</b>	m	<b>0.0</b>	<b>20.2</b>
	<b>Ore</b>	m	<b>0.0</b>	<b>262.6</b>
	<b>Past Fill</b>	m	<b>0.0</b>	<b>48.0</b>

<b>End of month position</b>		<b>RL (m)</b>	<b>below surface (m)</b>
<b>Raleigh Decline</b>	bottom	<b>5618</b>	<b>727</b>
<b>Rubicon Decline</b>	bottom	<b>6005</b>	<b>338</b>
<b>Hornet Incline</b>	top	<b>6244</b>	<b>99</b>
<b>Hornet Decline</b>	bottom	<b>5889</b>	<b>454</b>
<b>Pegasus Access</b>	bottom	<b>6119</b>	<b>224</b>

<b>End of month EKJV STOCKPILES</b>			
<b>ROM pad</b>	<b>Ore Source</b>	<b>Ore</b>	<b>Grade</b>
		t	g/t Au
<b>Raleigh</b>	Raleigh	5,467	12.4
<b>Rubicon</b>	Rubicon	22,548	13.2
<b>Kanowna Belle</b>	Rubicon	21,934	13.3

#### **Toll Processing**

During the month, 3,006 tonnes (wet) of Raleigh ore and 48,194 tonnes (wet) of Rubicon ore were hauled to the Kanowna Belle Plant and 44,941 tonnes of EKJV ore was processed.

<b>Bullion accredited to RAND and TRIBUNE Accounts from Kanowna Belle</b>			
<b>Month</b>	<b>Gold (oz)</b>	<b>Silver (oz)</b>	<b>Rand's share gold</b>
<b>October 14</b>	<b>8,266.176</b>	<b>2,034.682</b>	<b>2,066.543</b>
September 14	9,350.603	2,193.971	2,337.650