



Termination of Option and Access Agreement

ASX ANNOUNCEMENT

24 September 2018

**Australian Securities
Exchange Code: RND**

Board of Directors:

Mr Otakar Demis
*Chairman and Joint Company
Secretary*

Mr Anton Billis
Managing Director

Mr Gordon Sklenka
Non-Executive Director

Mr Roland Berzins
Company Secretary

24 September 2018

Companies Announcement Office
Australian Securities Exchange Limited

Expiry of Option and Access Agreement

We refer to previous announcements by Rand Mining Limited ("**Rand**") relating to Rand's option to acquire Iron Resources Limited ("**IRL**") from Resources Capital Limited ("**RCL**") pursuant to the Option and Access Agreement between Rand, IRL and RCL dated on or about 23 September 2011, as subsequently extended ("**Option Agreement**").

Rand appreciates that since the last occasion upon which the option agreement had been extended (as announced to ASX on 14 September 2017), the underlying tenement interests had lapsed and are now subject to further applications by RCL in Liberia. As a result, the option agreement has fallen away and is no longer in effect.

For further information, please contact:

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