



## STATEMENT OF GOLD HOLDINGS

### ASX ANNOUNCEMENT

19 October 2018

**Australian Securities  
Exchange Code: RND**

**Board of Directors:**

Mr Otakar Demis  
*Chairman and Joint Company  
Secretary*

Mr Anton Billis  
*Managing Director*

Mr Gordon Sklenka  
*Non-Executive Director*

Mr Roland Berzins  
*Company Secretary*

Rand Mining Ltd (**ASX: RND**) (**Rand** or the **Company**) wishes to advise that, following the declaration of a \$1.25 per share special dividend on 20 September 2018, the Company retains 1,682.008 ounces of gold in its inventory with a value of \$1,398,808.

Inventories are stated at the lower of cost and net realisable value on a 'first in first out' basis. Cost comprises direct materials and delivery costs, direct labour, import duties and other taxes, an appropriate proportion of variable and fixed overhead expenditure based on normal operating capacity, and, where applicable, transfers from cash flow hedging reserves in equity.

For further information, please contact:

Roland Berzins  
Rand Mining Ltd  
E: [roland.berzins@randmining.com.au](mailto:roland.berzins@randmining.com.au)  
Ph: +61 8 9474 2113

**For Media and Broker Enquiries**

Andrew Rowell  
Cannings Purple  
Ph +61 400 466 226  
E: [arowell@canningspurple.com.au](mailto:arowell@canningspurple.com.au)

Suite G1, 49 Melville Parade  
South Perth WA 6151  
T: +61 8 9474 2113  
F: +61 8 9367 9386  
E: [info@randmining.com.au](mailto:info@randmining.com.au)  
W: [www.randmining.com.au](http://www.randmining.com.au)

ABN: 41 004 669 658